



FIRST GUARANTEE CORP

SDMS Document ID



2009635

March 6, 2003

Re: 4809 Highway 2 West
Troy, MT
Plat # 286 Lot 14 A; Survey # 7210, 522-T32N-R34W
(Approximately 6 miles west of the city limits of Troy)

Dear Mr. Christensen,

The following is a statement made on an appraisal by a Montana licensed appraiser on the above subject property.

"URAR Adverse Environmental Conditions"

"No adverse environmental issues were visibly apparent with regard to the subject property. **However significant discussion began in the media and community in November, 1999 with regard to the W. R. Grace vermiculite mine located to the west in the area of Troy, which mined asbestos in the 70's & 80's. The mine closed in 1990 with a bond in place assuring the "clean-up"; "reclamation" occurred in 1993. Upon the recent request for final release, studies have determined that likely not just proximity of the mine location, but the area is contaminated with asbestos with numerous health issues of asbestosis noted. Tests are currently being conducted of various areas and groundwater with results forthcoming; testing is intended to continue through summer 2002. Ongoing discussions can be reviewed through local newspapers. Any effect on the marketability due to the alleged issues, or confirmed issues, is yet to be known.**"

This, we believe, is totally erroneous. However such a statement totally precludes any lender or government agency from making loans in this area, and is contrary to what we know of the asbestos problem in Lincoln County, Montana.

We apologize having to involve you, with your busy schedule. However if this is allowed to stand, and gets out, it would have a tremendous impact on the economics of the Troy area.

I am sensitive to your limitations in what you can state. However, anything you can say that would help will be most beneficial.

A home loan is pending for an elderly couple. Your timely response would be helpful. Please be sure that your response indicates that it is from EPA, with an address, signature and your title.

You may fax it to 208 265-0544 or e-mail to firstguarantee@sandpoint.net.

Again, thanking you for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Wisuri", with a long horizontal flourish extending to the right.

Paul Wisuri